

TRADE REPRESENTATION
OF THE RUSSIAN FEDERATION
IN THE UNITED STATES OF AMERICA



ТОРГОВОЕ ПРЕДСТАВИТЕЛЬСТВО
РОССИЙСКОЙ ФЕДЕРАЦИИ
В СОЕДИНЕННЫХ ШТАТАХ АМЕРИКИ

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Mr. Val Kogan
President
Mid-Atlantic-Russia Business Council
1760 Market Street, Suite 1100
Philadelphia, PA 19103

June 15 , 2015
Our ref T840и-02-27/640

Dear Mr. Kogan,

It is my pleasure to extend to Mid-Atlantic-Eurasia Business Council (MAEBC/MARBC) congratulations on holding the 20th Annual Eurasian/Russian-American Innovation Technology Week (RANIT) on June 11-25, 2016 here in Pennsylvania.

Undoubtedly, today's trade-economic U.S. – Russian cooperation are currently in off-standard and unusual conditions. At the same time Russian and American business have an interest to continue the effective and mutually beneficial cooperation, especially in the innovation area.

The Russian Federation is still a significant and a reliable market, that has a high industry, R&D, scientific and human resource potential. We have a strong demand for innovations and at the same time we have offers of high quality goods that often surpass its foreign counterparts by a huge ratio in terms of innovative solutions and its cost of production. We are in need of reliable partners. The future of the trade and innovations lies within the cooperative work, within collaborative researches and projects, cooperative use of the infrastructure and derivative instruments, cooperative commercialization and embedding into the global chain of creating an added-value, and finally the future of trade and innovations lies within delivering the final product to the consumer.

Freedom for economic development, social services and citizens' initiative are the best responses to both external constraints and our internal challenges.

I am sure that the 20th Annual Eurasian/Russian-American Innovation Technology Week will be a significant event, and will not only continue the cooperation of innovators but also give start to new mutually beneficial projects.

I wish you all an interesting and fruitful work.

Sincerely,

A.Stadnik
Trade Representative of the Russian
Federation in the United States of America